

Fees Schedule

1. STUDENT TUITION GUARANTY TRUST FUND

- a. Purpose. The commission has adopted the following schedule of fees for participation in the Student Tuition Guaranty Fund. This fund was created as an alternative to the surety bond requirement (Pos 1103.05). However, there may be a period of overlap for the fund and bond requirements until the fund reaches its operating balance. All institutions licensed by the commission must make annual payments to the fund, which would be used only for the purpose of reimbursing students or their lenders in the event a school closed without completing the students' instructional programs and without adequately reimbursing the affected students.

b. Fees.

Each school:	For $AGT \leq \$50,000$: fifteen hundredths of 1 percent of AGT (0.15%) For $\$50,000 < AGT \leq \$100,000$: two-tenths of 1 percent of AGT (0.2%) For $\$100,000 < AGT \leq \$300,000$: one-fourth of 1 percent of AGT (0.25%) For $\$300,000 < AGT \leq \1 million: three-tenths of 1 percent of AGT (0.3%) For $AGT > \$1$ million: thirty-five hundredths of 1 percent of AGT (0.35%)
Minimum fee:	\$50
New schools:	Payment due with license application
Renewing schools:	Payment due with license application

c. Funds Level.

- 1) The tuition guaranty trust fund shall maintain an operating balance of \$300,000. When deposits total \$300,000, and the history of disbursements so warrants, the director, in consultation with the commission, may change the operating balance level of this fund.
- 2) When such level is achieved, the director, in consultation with the commission, may temporarily suspend collection of these fees for currently licensed schools that have been making their required contributions to the fund; however, the suspension shall not apply to schools applying for their initial license. Once the operating balance drops below \$300,000, the director, in consultation with the commission, may reinstitute the collection of these fees.

2. LICENSE FEES

a. Initial/Renewal License Fees.

- 1) Initial license fees are two tenths of one percent (0.2%) of the actual or expected annual gross tuition income as defined in Pos 1111.02 rounded to the nearest \$100, but not less than two hundred dollars. The initial license shall be for a one-year period.
- 2) Renewal license fees are two tenths of one percent (0.2%) of the actual or expected annual gross tuition income as defined in Pos 1111.02 rounded to the nearest \$100 for each year of renewal, but not less than two hundred dollars for a one-year renewal and three hundred dollars for a two-year renewal. The renewal period shall be for one or two years. Renewals shall be based on the appropriate anniversary date of the initial license.
- 3) License fees are per branch per school.

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3. ANNUAL GROSS TUITION (AGT)

- a. For the purpose of License Fees and the Student Tuition Guaranty Fund, the AGT is defined as the total amount collected by the institution during its most recently completed fiscal year, net of refunds, for tuition, application fees, and registration fees. For institutions which are located outside of New Hampshire, and which do not maintain branch campuses or satellite instructional programs in New Hampshire, fees are based on gross tuition for New Hampshire students only. If an institution has not operated for a full year, its fee is initially based on estimated gross tuition for the first twelve months of operation. At the conclusion of the first twelve months, the fee is adjusted to reflect actual gross tuition for the twelve-month period. If the adjustment results in a reduction of the fee, the amount to be credited will be applied to the fee for the following year.
- b. For the purpose of Surety Indemnification, the AGT is defined as the total amount collected by the institution from students who are not corporate sponsored during its most recently completed fiscal year, net of refunds, for tuition, application fees, and registration fees. For institutions which are located outside of New Hampshire, and which do not maintain branch campuses or satellite instructional programs in New Hampshire, fees are based on gross tuition for New Hampshire students only. If an institution has not operated for a full year, its fee is initially based on estimated gross tuition for the first twelve months of operation. At the conclusion of the first twelve months, the fee is adjusted to reflect actual gross tuition for the twelve-month period. If the adjustment results in a reduction of the fee, the amount to be credited will be applied to the fee for the following year.
 - 1) Corporate sponsored students means that the corporation is the institutes' client; all tuition and fees are directly paid by the client.
 - 2) In this case, protection is only afforded to the students not sponsored by a corporate client.